

BEACONVALE CITY IMPROVEMENT DISTRICT

2024/25

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Additional Rates	-4 935 334 100.0%	-4 935 334 100.0%	- 0.0%
TOTAL INCOME	-4 935 334 100.0%	-4 935 334 100.0%	- 0.0%
EXPENDITURE	R	R	R
Core Business	3 677 500 74.5%	3 690 000 74.8%	12 500 0.3%
Cleansing services	398 139	398 000	-139
Environmental upgrading	11 449	10 000	-1 449
Law Enforcement Officers / Traffic Wardens	253 481	250 000	-3 481
Public Safety	2 845 305	2 872 000	26 695
Public Safety - CCTV monitoring	134 778	136 000	1 222
Social upliftment	17 174	12 000	-5 174
Urban Maintenance	17 174	12 000	-5 174
Depreciation	120 000 2.4%	170 000 3.4%	50 000 1.0%
Repairs & Maintenance	28 623 0.6%	24 000 0.5%	-4 623 -0.1%
General Expenditure	886 151 18.0%	846 274 17.1%	-39 877 -0.8%
Accounting fees	20 036	20 500	464
Administration and management fees	648 300	640 000	-8 300
Advertising costs	9 159	9 000	-159
Auditor's remuneration	20 322	20 500	178
Bank charges	2 862	2 500	-362
Contingency / Sundry	11 447	-	-11 447
Insurance	8 587	4 774	-3 813
Marketing and promotions	9 159	9 000	-159
Office rental	151 699	135 000	-16 699
Secretarial duties	4 580	5 000	420
Capital Expenditure (PPE)	75 000 1.5%	57 000 1.2%	-18 000 -0.4%
CCTV / LPR Cameras	75 000	57 000	-18 000
Bad Debt Provision 3%	148 060 3.0%	148 060 3.0%	- 0.0%
TOTAL EXPENDITURE	4 935 334 100.0%	4 935 334 100.0%	- 0.0%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: EXPENDITURE		6.1%	
GROWTH: ADDITIONAL RATES REQUIRED		6.7%	